

F.No. I-17011/2(1)/2016/H-III
Government of India
Ministry of Urban Development
(Housing-III-Section)

Nirman Bhawan, New Delhi

Dated : 02/03/2016

OFFICE MEMORANDUM

Sub.:- Rates of interest on advances and Loans to Govt. employees, for construction/Purchase of houses/flats.

The undersigned is directed to enclose herewith a copy of Ministry of Finance, Deptt. Of Expenditure's O.M. No. 5(3)-B(PD)/2015 dated 03.02.2016 intimating the rates of interest on advances and loans given to Government employees for construction/purchase of houses/flats during 2015-2016 i.e. 1st April, 2015 to 31st March, 2016 and until further orders, for information and compliance.

Sekhem
28/2/16

(S.K.Ram)

Dy. Financial Adviser

To

- I. All Ministries/Departments of Government of India.
- II. All Union Territories.

Copy to:-

- I. PS to UDM/ PS to MOS(UD)/ PS to Minister of H&UPA.
- II. Sr. PPS to Secretary (UD)/PS to Addl. Secretary (UD)/ Sr. PPS to Secretary (H&UPA)
- III. All Joint Secretaries/Directors/Deputy Secretaries/Under Secretaries/Desk Officers/Sections in the Ministry of urban Development and Ministry of Housing & Urban Poverty Alleviation.
- IV. Information Officer, Ministry of Urban Development.
- V. All attached and Sub-ordinate Offices under the Ministry of urban Development and Ministry of Housing & Urban Poverty Alleviation.
- VI. Office of Comptroller & Auditor General of India, New Delhi.
- VII. Ministry of Finance, Deptt. of Economic Affairs's w.r.t. their O.M.No. 5(3)-B(PD)/2015 dated 03.02.2016
- VIII. Director, JCM, Deptt. Of Personnel & Training, New Delhi,
- IX. Technical Director, NIC, M/o Urban Development with the request to place the orders on the website of Ministry of Urban Development.

Ram Datt
2/3/16

(Ram Datt)

Section Officer(H.III)

No.5(3)-B(PD)/2015
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

Room No. 263-B, North Block,
New Delhi dated the 3rd February, 2016.

Office Memorandum

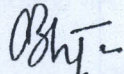
The undersigned is directed to state that the rates of interest on advances and loans given to Government employees for construction/purchase of houses/flats during 2015-16 i.e. 1st April, 2015 to 31st March, 2016 and until further orders will be as under:-

Slab	Interest Rate percent per annum
Advance upto ₹ 50,000/-	6.00
Advance upto ₹ 1,50,000/-	7.50
Advance upto ₹ 5,00,000/-	9.00
Advance upto ₹ 7,50,000/-	9.50

The rates remain unchanged from those applicable for the financial year 2014-15.

Ministry of Urban Development is requested to issue separate O.M. at its level on the above issue.

This issues with the approval of Hon'ble Finance Minister.


(A.K. Bhatnagar)
Under Secretary (Budget)
Tel. No.23095083

Additional Secretary & Financial Adviser,
Ministry of Urban Development,
Room No.258-A,
Nirman Bhawan,
New Delhi.